

Message Text

UNCLASSIFIED

PAGE 01 TANANA 00633 060604Z
ACTION OPIC-06

INFO OCT-01 AF-08 ISO-00 EB-08 /023 W
-----060653Z 078577 /14

R 051735Z APR 77
FM AMEMBASSY TANANARIVE
TO SECSTATE WASHDC 9075

UNCLAS TANANARIVE 0633

E.O. 11652: N/A
TAGS: EINV
SUBJECT: POLITICAL RISK CONVERTIBILITY INSURANCE (OPIC)

REF: STATE A-1080

WITH THE NATIONALIZATION OF US OIL COMPANIES IN JUNE 1976,
REMAINING AMERICAN INVESTMENT IN MADAGASCAR IS INSIGNIFICANT
AND THEREFORE IT IS IMPOSSIBLE TO REPORT RECENT EXPERIENCE
OF US INVESTORS REGARDING CONVERTIBILITY. HOWEVER, THE
LEADING MADAGASCAR IMPORTER OF AMERICAN GOODS INFORMS
EMBASSY THAT HIS FIRM HAS EXPERIENCED ABSOLUTELY NO DIFFI-
CULTY IN OBTAINING FOREIGN EXCHANGE AUTHORIZATION FOR
REMITTANCES TO US SUPPLIERS. ANY POTENTIAL FOREIGN INVESTORS
IN MADAGASCAR MUST HAVE GOVERNMENT APPROVAL FOR THEIR INVEST-
MENT AND MUST WOULD HAVE THE GOVERNMENT AS A JOINT VENTURE
PARTNER. EMBASSY RECOMMENDS THAT PROSPECTIVE INVESTORS OBTAIN
CLEAR AND WRITTEN UNDERSTANDING WITH GDRM ON MATTER OF CONVERT-
IBILITY DURING NEGOTIATIONS PRIOR TO INVESTMENT.
BARRETT

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, FOREIGN INVESTMENT CONTROLS
Control Number: n/a
Copy: SINGLE
Sent Date: 05-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977TANANA00633
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770119-0509
Format: TEL
From: TANANARIVE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770485/aaaacwci.tel
Line Count: 42
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 6f06efa9-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 STATE A-1080
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 12-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2888693
Secure: OPEN
Status: NATIVE
Subject: POLITICAL RISK CONVERTIBILITY INSURANCE (OPIC)
TAGS: EINV, XX, OPIC
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/6f06efa9-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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